THE AUTODROME PLC

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31.03.2025

The Autodrome PLC
304 Union Place,
Colombo 02. Sri Lanka
www.autodrome.lk/financial

Corporate Information

Name of the Company

The Autodrome PLC

Legal Form

A Quoted Public Company with Limited Liability, incorporated in Sri Lanka in 1953.

Company Registration Number

PQ84

Colombo Stock Exchange

AUTO.N0000. | GICS Industry Group: *Retailing*

Head Office/ Registered Office

304 Union Place, Colombo 02. Sri Lanka.

Board of Directors

Mrs. Bernadette Aloysius BA- Chairperson
Mr. Jeremy Aloysius MBA (USA) - Jt. Managing Director
Mr. Rajeev Aloysius FCMA, FCMA(UK), CGMA, MBA - Jt. Managing Director
Mrs. Joanne Aloysius Rajiyah BSc (Lon.), MBA - Marketing Director
Prof. John Aloysius BSc, PhD (USA)
Ms. Julie A. Aloysius BA (USA)
- *Resigned w.e.f. 31 December 2024*
Mr. Raviraj Ratnasabapathy FCMA(UK), CGMA, MBA
Mr. Brihadisvara Ponnambalam
- *Resigned w.e.f. 31 March 2025*
Mr. Ranil de Silva ACA, FCMA(UK), MCIM
- *Appointed w.e.f. 1 January 2025*
Mr. Jitendra T. Daulagala ACMA(UK), MA (UK)
Ms. L. Chiranthi Cooray FCMA, CGMA, CPA, MBA (UK), CIPM
- Appointed w.e.f. 1 April 2025
Mr. Hiran Asoka Pieris ACA, FCMA, CGMA

Company Secretaries

Deloitte Corporate Services (Pvt) Ltd

Lawyers

M/s. D. L. & F De Saram

Auditors

Ernst and Young Sri Lanka, Chartered Accountants

Bankers

Hatton National Bank PLC, Head Office Branch
Commercial Bank of Ceylon PLC, City Office
People's Bank, Union Place Branch
Sampath Bank, Colombo Super Branch

Statement of Financial Position

	Company		Group	
	Unaudited as at 31.03.2025 Rs.'000	Audited as at 31.03.2024 Rs.'000	**Unaudited as at 31.03.2025 Rs.'000**	Audited as at 31.03.2024 Rs.'000
Assets				
Non-current assets				
Property, Plant & Equipment	**2,094,950**	**2,100,253**	**2,094,950**	**2,100,253**
Intangible Assets	**287**	**663**	**287**	**663**
Investments	**500**	**500**	**-**	**-**
Other Financial Assets	**95,695**	**95,604**	**107,795**	**102,204**
	2,191,432	2,197,020	**2,203,032**	2,203,120
Current Assets				
Inventories	**337,461**	**47,258**	**337,461**	**47,258**
Trade Receivables & Other Receivables	**122,573**	**19,087**	**125,728**	**19,141**
Other Financial Assets	**62,999**	**393,088**	**70,761**	**404,153**
Amount Due from related party	**303**	**-**	**303**	**-**
Cash and Cash Equivalents	**385**	**5,702**	**2,410**	**8,037**
	523,721	465,135	**536,664**	478,588
Total Assets	**2,715,152**	2,662,155	**2,739,695**	2,681,708
Equity and Liabilities				
Capital and Reserves				
Stated Capital	**12,440**	**12,440**	**12,440**	12,440
Revaluation Reserve	**1,355,649**	**1,361,829**	**1,355,649**	1,361,829
Revenue Reserves	**594,869**	**565,087**	**615,389**	583,246
Shareholders' Funds	**1,962,958**	**1,939,356**	**1,983,478**	1,957,515
Non-current Liabilities				
Deferred Taxation	**616,340**	**616,340**	**616,340**	616,340
Retirement Benefit Obligations	**36,661**	**34,795**	**36,661**	34,795
	653,001	651,135	**653,001**	651,135
Current Liabilities				
Trade and Other Payables	**47,286**	**67,258**	**51,540**	**68,199**
Current Tax Liability	**85**	**1,578**	**(147)**	**2,031**
Amount Due to related party	**-**	**-**	**-**	**-**
Bank Overdraft	**51,822**	**2,828**	**51,822**	**2,828**
	99,193	71,664	**103,215**	73,058
Total Liabilities	**752,194**	722,799	**756,217**	724,193
Total Equity and Liabilities	**2,715,152**	2,662,155	**2,739,695**	2,681,708

It is certified that the Financial Statements have been prepared in accordance with the requirment of the Companies Act No.07 of 2007.

Gayan Joseph
Head of Finance

The Board of Directors is responsible for these Financial Statements.
Signed for and on behalf of the Board.

Rajeev Aloysius
Jt. Managing Director

Jeremy Aloysius
Jt. Managing Director

29 April 2025

Company Statement of Profit or Loss and Other Comprehensive Income

	Note	Quarter ended 31 March			Twelve Months ended 31 March		
		(Unaudited)	Unaudited		**(Unaudited)**	(Audited)	
		2025	**2024**		**2025**	2024	
		LKR 000	LKR 000	***Change***	**LKR 000**	LKR 000	***Change***
Turnover		**146,926**	21,794	574.1%	**458,735**	**168,616**	172.1%
Cost of Sales		**(122,900)**	(17,563)	599.8%	**(363,303)**	**(121,119)**	200.0%
Gross Profit		**24,026**	4,232	467.8%	**95,432**	47,498	100.9%
Other Income and Gains		**10,205**	8,039	26.9%	**45,012**	**30,748**	46.4%
		34,231	12,270	179.0%	**140,444**	78,246	79.5%
Less :*Expenses*							
Administrative Expenses		**(36,855)**	(41,273)	(10.7%)	**(141,560)**	**(134,995)**	4.9%
Marketing Expenses		**(10,056)**	1,500	(770.4%)	**(12,764)**	**(3,120)**	309.1%
		(46,911)	(39,773)	17.9%	**(154,324)**	(138,115)	11.7%
Operating Profit		**(12,679)**	(27,503)	(53.9%)	**(13,879)**	(59,869)	(76.8%)
Finance Income	7a	**8,884**	19,735	(55.0%)	**50,272**	**88,024**	(42.9%)
Finance Cost	7b	**(595)**	1,027	(157.9%)	**(1,034)**	**(967)**	6.9%
Profit before taxation		**(4,390)**	(6,741)	(34.9%)	**35,359**	27,188	30.1%
Taxation		**1,123**	(14,172)	(107.9%)	**(12,585)**	**(25,589)**	(50.8%)
Profit after taxation		**(3,268)**	(20,913)	(84.4%)	**22,773**	1,599	1324.2%
Other Comprehensive Income							
Revaluation of Property,Plant & Equipment		**-**	80,277		**-**	80,277	(100.0%)
Deferred Tax on Property Revaluation		**-**	(24,083)		**-**	(24,083)	(100.0%)
Defined Benefit Plan actuarial gain/ (losses)		295	(4,264)	(106.9%)	**1,182**	(5,115)	(123.1%)
Deferred tax on Defined Benefit Plan actuarial gain/(losses)		(89)	1,280	(106.9%)	**(355)**	**1,535**	(123.1%)
Other comprehensive income net of tax		**207**	(2,984)	(106.9%)	**828**	**52,613**	(98.4%)
Total Comprehensive Income		**(3,061)**	(23,897)	(87.2%)	**23,601**	54,212	(56.5%)
Earnings Per Share (Rs.)		**-0.27**	-1.74	(84.4%)	**1.90**	0.13	1324.2%

	Note	Quarter ended 31 March (Unaudited) 2025 LKR 000	Unaudited 2024 LKR 000	Change	Twelve Months ended 31 March (Unaudited) 2025 LKR 000	(Audited) 2024 LKR 000	Change
Turnover		**147,579**	23,247	534.8%	**462,212**	172,743	167.6%
Cost of Sales		**(122,900)**	(17,563)	599.8%	**(363,303)**	(121,119)	200.0%
Gross Profit		**24,679**	5,684	334.2%	**98,909**	51,625	91.6%
Other Income and Gains		**10,212**	7,939	28.6%	**44,819**	30,348	47.7%
		34,891	13,623	156.1%	**143,728**	81,973	75.3%
Less :*Expenses*							
Administrative Expenses		**(37,141)**	(41,613)	(10.7%)	**(143,042)**	(136,208)	5.0%
Marketing Expenses		**(10,072)**	1,495	(773.7%)	**(12,877)**	(3,165)	306.9%
		(47,213)	(40,118)	17.7%	**(155,919)**	(139,373)	11.9%
Operating Profit		**(12,322)**	(26,495)	(53.5%)	**(12,191)**	(57,400)	(78.8%)
Finance Income	7a	**9,186**	20,396	(55.0%)	**51,958**	90,654	(42.7%)
Finance Cost	7b	**(595)**	1,022	(158.2%)	**(1,034)**	(972)	6.4%
Profit before taxation		**(3,731)**	(5,078)	(26.5%)	**38,733**	32,282	20.0%
Taxation		**926**	(14,672)	(106.3%)	**(13,597)**	(27,118)	(49.9%)
Profit after taxation		**(2,806)**	(19,750)	(85.8%)	**25,135**	5,164	386.7%
Other Comprehensive Income							
Revaluation of Property,Plant & Equipment		**-**	80,277		**-**	80,277	
Deferred Tax on Property Revaluation		**-**	(24,083)		**-**	(24,083)	
Defined Benefit Plan actuarial gain/ (losses)		**295**	(4,264)	(106.9%)	**1,182**	(5,115)	(123.1%)
Deferred tax on Defined Benefit Plan actuarial gain/(losses)		**(89)**	1,280	(106.9%)	**(355)**	1,535	(123.1%)
Other Comprehensive Income net of tax		**207**	53,210	(99.6%)	**828**	52,614	(98.4%)
Total Comprehensive Income		**(2,599)**	33,460	(107.8%)	**25,963**	57,778	(55.1%)
Earnings Per Share (Rs.)		**-0.23**	-1.65	(85.8%)	**2.09**	0.43	386.7%

Statement of Changes in Equity

Group

	Stated Capital	Revaluation Reserves	Retained Profit	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2023	12,440	1,311,815	575,482	1,899,737
Net Profit for the period	-	-	5,164	5,164
Other comprehensive income				
Depreciation Transfer		(3,549)	3,549	-
Defined benefit plan actuarial (loss)/gain net of tax			(3,580)	(3,580)
Balance as at 31 March 2024	**12,440**	**1,308,266**	**580,615**	**1,901,321**
Net Profit for the period	-	-	-	-
Other comprehensive income	-	56,194	-	56,194
Defined benefit plan actuarial (loss)/gain net of tax	-		(1)	(1)
Depreciation Transfer	-	(2,631)	2,631	-
Dividend paid	-		-	-
Balance as at 31 March 2024	**12,440**	**1,361,829**	**583,246**	**1,957,515**
Net Profit for the period	-	-	25,135	25,135
Other comprehensive income	-	-	-	-
Defined benefit plan actuarial (loss)/gain net of tax	-	-	828	828
Depreciation Transfer	-	(6,180)	6,180	-
Balance as at 31 March 2025	**12,440**	**1,355,649**	**615,389**	**1,983,479**

Company

	Stated Capital	Revaluation Reserves	Retained Profit	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2023	12,440	1,311,815	560,888	1,885,143
Net Profit for the period	-	-	1,599	1,599
Other Comprehensive Income				
Defined benefit plan actuarial (loss)/gain net of tax			(3,580)	(3,580)
Depreciation Transfer		(3,549)	3,549	
Balance as at 31 March 2024	**12,440**	**1,308,266**	**562,456**	**1,883,162**
Net Profit for the period	-	-	-	-
Other Comprehensive Income	-	56,194		56,194
Defined benefit plan actuarial (loss)/gain net of tax	-		(1)	(1)
Depreciation Transfer	-	(2,631)	2,631	-
Dividend paid	-		-	-
Balance as at 31 March 2024	**12,440**	**1,361,829**	**565,087**	**1,939,356**
Net Profit for the period	-	-	22,773	22,773
Depreciation Transfer	-	(6,180)	6,180	-
Defined benefit plan actuarial (loss)/gain net of tax	-	-	828	828
Balance as at 31 March 2025	**12,440**	**1,355,649**	**594,869**	**1,962,957**

Note: All values are in Rupees '000s, unless otherwise stated. The above figures are subject to audit.

Statement of Cash Flows

		Company Unaudited as at 31.03.25 Rs.'000	Company Audited as at 31.03.24 Rs.'000	**Group Unaudited as at 31.03.25 Rs.'000**	Group Audited as at 31.03.24 Rs.'000
Cash Flow from Operating Activities					
Net profit before Taxation		**35,359**	27,188	**38,733**	32,282
Depreciation		**13,195**	9,968	**13,195**	9,968
Amortisation		**127**	89	**127**	89
Provision for bad debts		**-**	(737)	**-**	(737)
Provision for Defined Benefit Plan		**3,273**	6,082	**3,273**	6,082
Interest Income		**(50,272)**	(88,024)	**(47,338)**	(90,654)
Interest Expense		**1,034**	331	**1,034**	331
Gain on sale of Property, Plant and Equipment		**(7,508)**	-	**(7,508)**	-
Realised Exchange (Gain)/(Loss	5	**(4,620)**	636	**(4,620)**	636
Unrealised Exchange (Gain)/Loss	5	**-**	-	**-**	-
Provision for slow moving inventries			1,876		1,876
Operating Profit before Working Capital Changes		**(9,412)**	(42,591)	**(3,104)**	(40,127)
(Increase)/Decrease in Inventories		**(290,203)**	(4,713)	**(290,203)**	(4,713)
(Increase)/Decrease in Debtors & Receivables		**(103,486)**	13,999	**(106,587)**	13,991
(Increase)/Decrease in Dues from related parties		**(303)**	-	**(303)**	-
(Increase)/Decrease in Dues to related parties		**-**	-	**-**	-
Increase/(Decrease) in Trade & other Payables		**(15,343)**	32,030	**(12,039)**	32,664
		(409,335)	41,316	**(409,132)**	41,942
Cash generated from operations		**(418,747)**	(1,275)	**(412,236)**	1,816
Interest paid		**(1,034)**	(331)	**(1,034)**	(331)
Income Tax paid		**(13,258)**	(21,164)	**(14,946)**	(22,411)
Employee Benefits paid		**(1,407)**	(778)	**(1,407)**	(778)
Net Cash from Operating Activities		**(434,445)**	(23,549)	**(429,623)**	(21,705)
Purchase of Property,Plant & Equipments		**(7,893)**	(1,915)	**(7,893)**	(1,915)
Acquisition of Intangible Asset			(750)		(750)
Disposal of Intangible Asset		**250**	-	**250**	-
Long term Investments (increase)/decrease		**(91)**	15,003	**(5,591)**	15,503
Short term Investments (increase)/decrease		**330,089**	(69,397)	**333,392**	(72,919)
Financial Assets Reserve		**-**	-	**-**	-
Dividend received		**-**	-	**-**	-
Interest received		**50,272**	88,024	**47,338**	90,654
Disposal of Fixed Asset		**7,508**	-	**7,508**	-
Net Cash from/(used) in Investing Activities		**380,135**	30,963	**375,004**	30,573
Cash flow from Financing Activities					
Dividend paid		**-**	-	**-**	-
Net Cash used in Finance Activities		**-**	-	**-**	-
Increase in Cash & Cash Equivalents		**(54,310)**	7,417	**(54,619)**	8,869
Movement in Cash and Cash Equivalents					
At the beginning of the period		**2,873**	(4,543)	**5,209**	(3,661)
Increase/(Decrease)		**(54,310)**	7,417	**(54,619)**	8,869
At the end of the period		**(51,437)**	2,873	**(49,411)**	5,209
Bank overdrafts		**(51,822)**	(2,828)	**(51,822)**	(2,828)
Cash and bank balances		**385**	5,702	**2,411**	8,037
		(51,437)	2,873	**(49,411)**	5,209

Explanatory Notes

1. These Statements are prepared in accordance with the prevailing LKAS, & are subject to audit.
2. All known expenses have been provided for in these financial statements.
3. The Accounting Policies and methods of computation are consistent with those followed previously.
4. No circumstances have arisen since the Financial Position statement date, that requires further disclosure or adjustment in these Statements. No contingent liabilities or assets exist as at the beginning, nor end, of any period.
5 The Cash Flow statement quantifies realised and unrealised exchange gains/losses.

6 **Other Operating Income**

	Group		Company	
	2025	**2024**	**2025**	2024
Rent Income	**35,892**	29,758	**36,092**	30,158
Income from Tyre Fitting Centre	**430**	489	**430**	489
Others	**982**	102	**982**	102
Sale of Motor vehicle	**7,508**	-	**7,508**	-
Total Other Operating Income	**44,812**	30,348	**45,012**	30,748

7 **Net Finance Income / (Cost)**

	Group		Company	
	2025	2024	**2025**	2024
7a **Finance Income**				
Interest Income from Fixed Deposits	**10,111**	10,298	**9,154**	9,626
Interest Income from Debentures	**4,712**	4,767	**4,712**	4,767
Interest Income from CAL Fixed Income opportunities Fund	**32,410**	75,589	**31,787**	73,630
Exchange Gain	**4,620**	-	**4,620**	-
Total Finance Income	**51,852**	90,654	**50,272**	88,024
7b **Finance Cost**				
Interest on Bank Overdrafts and other facilities	**1,034**	311	**1,034**	311
Exchange Loss	**-**	641	**-**	636
(Reversal)/Provision for Impairment of Investment	**-**	20		20
Total Finance Cost	**1,034**	972	**1,034**	967
Net Finance Income / (Finance Cost)	**50,818**	89,682	**49,238**	87,057

Explanatory Notes

8 **Directors' Shareholdings as at 31st March**

	No. of Shares			
	2025	%	2024	%
Mrs. Bernadette J. Aloysius	**3,594,800**	**29.96**	3,594,800	29.96
Mr. Jeremy D. Aloysius (Jt. Managing Director/CEO)	**1,127,360**	**9.39**	877,340	7.31
Mr. Rajeev A.J. Aloysius (Jt. Managing Director/CEO)	**1,127,360**	**9.39**	877,340	7.32
Ms. Julie A. Aloysius	**1,127,360**	**9.39**	877,340	7.31
Ms. J. Joanne B. Aloysius Rajiyah	**-**	**-**	877,340	7.31
Prof. John A. Aloysius	**1,127,360**	**9.39**	877,340	7.31
Mr. Shamindra V. Rajiyah and Ms. J. Joanne B. Aloysius Rajiyah	**61,000**	**0.51**	258,684	1.85
	8,165,240	**68.04**	8,240,184	68.37

9 **Major Shareholdings as at 31st March**

	No. of Shares			
	2025	%	2024	%
Ms. Bernadette J. Aloysius	**3,594,800**	**29.96**	3,594,800	29.96
Tuckers (Pvt) Ltd	**1,395,785**	**11.63**	-	-
Mr. Sanjeev E.C. Gardiner	**1,179,500**	**9.83**	1,179,500	9.83
Mr. Rajeev A.J. Aloysius (Jt. Managing Director/CEO)	**1,127,360**	**9.39**	877,340	7.31
Ms. Julie A. Aloysius	**1,127,360**	**9.39**	877,340	7.31
Mr. Jeremy D. Aloysius (Jt. Managing Director/CEO)	**1,127,360**	**9.39**	877,340	7.31
Ms. J. Joanne B. Aloysius Rajiyah	**-**	**-**	877,340	7.31
Prof. John A. Aloysius	**1,127,360**	**9.39**	877,340	7.31
Seylan Bank PLC / The Galle Face Hotel Co. Ltd	**533,200**	**4.44**	533,200	4.44
Cyril Gardiner Limited	**161,000**	**1.34**	161,000	1.34
Hotel International (Pvt) Ltd.	**78,741**	**0.66**	78,741	0.66
Mr. Shamindra V. Rajiyah and Ms. J. Joanne B. Aloysius Rajiyah	**61,000**	**0.51**	258,684	2.16
Mr. Hiranjan C.W. Aloysius	**55,700**	**0.46**	55,700	0.46
Mr. W.S.S.Amarasooriya	**38,724**	**0.32**	39,081	0.33
Mr. R Jehan M.F. Aloysius	**30,400**	**0.25**	30,400	0.25
The Galle Face Hotel Co Ltd	**20,000**	**0.17**	20,000	0.17
Shalsri Investments (Pvt) Ltd	**15,800**	**0.13**	15,800	0.13
Mr.Ratna Gopal	**14,200**	**0.12**	14,200	0.12
Mr. James Alwis Christoffel Rajasinghe (Deceased)	**14,000**	**0.12**	14,000	0.12
Mr.S.C Weerasooria	**13,600**	**0.11**	13,600	0.11
Mr.Hettiarachchige Walter Elliot Tissera	**10,600**	**0.09**	1,895	0.02
	11,726,490	**97.63**	10,395,406	86.63

10 The percentage of Shares held by the Public as at 31 March 2025 was 20.325%. The number of shareholders as at 31.03. 2025 was 545. The number of public shareholders was 538. Float Adjusted Market Capitalization disclosure is on Page 9. Therefore the Company complies with the Minimum Public Holding Requirement; under Main Board, Option Five Rule 7.13

Investor Information

MARKET VALUE OF SHARES

The Market value of an ordinary share of The Autodrome PLC was as follows :

	Quarter ended		Year ended
	31.03.2025	31.03.2024	31.03.2025
	Rs.	Rs.	Rs.
Last Traded Price	**110.00**	90.20	110.00
Closing price	**110.00**	90.20	110.00
Highest price for the period	**139.75**	142.75	139.75
Lowest price for the period	**100.00**	76.70	89.00
No. of shares	**12,000,000**	12,000,000	12,000,000
Market Capitalization	**1,320,000,000**	1,082,400,000	1,320,000,000
Float Adjusted Market Capitalization	**268,290,000**	226,373,136	226,373,136

RATIOS

Net Assets per Share	**163.58**	163.31	163.31
Annualised Earning per Share	**(0.23)**	0.43	0.43
Annualised Price Earning Ratio (times)	**(470.49)**	**209.77**	209.60